



SUDAL

INDUSTRIES LIMITED

Certified for ISO 9001:2015, IATF 16949:2016, ISO 14001:2015 & ISO 45001:2018



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August 23, 2023

To
Corporate Relationship Department
BSE Limited
P. J. Towers, 1st Floor,
Dalal Street, Mumbai - 400 001

Scrip Code: 506003

Dear Sir,

Sub.: Outcome of the Board Meeting held on August 23, 2023, pursuant to the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that at the meeting of the Board of Directors of the Company held on Wednesday, August 23, 2023 at 4.00 p.m. and concluded at 4:30 p.m., pursuant to the order dated August 10, 2023, passed by the Hon'ble National Company Law Tribunal, Mumbai Bench, under the Pre-Packaged Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016, considered and approved the allotment of 10,00,000 (Ten Lakhs) Equity Shares of the Company having Face Value of Rs. 10/- (Rupees Ten only) each at an Issue Price of Rs. 10/- (Rupees Ten only) each for cash to the Promoter Group.

The details pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as "Annexure".

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For Sudal Industries Limited

Sudarshan Chokhani
Managing Director
DIN: 00243355

Annexure

The details pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No.	Requirements	Disclosures
1.	Type of securities proposed to be issued	Equity shares
2.	Type of issuance	Pursuant to the order dated August 10, 2023, passed by the Hon'ble National Company Law Tribunal, Mumbai Bench, under the Pre-Packaged Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Issue of 10,00,000 (Ten Lakhs) Equity shares of the Company having Face Value of Rs. 10/- (Rupees Ten only) each at an Issue Price of Rs. 10/- (Rupees Ten only) aggregating to Rs. 1,00,00,000/- (Rupees One Crore only) each for a cash to the Promoter Group.